



FOR IMMEDIATE RELEASE

NAA and Comergence Join Forces to Streamline Appraiser Approval and Verification Process for Lenders and AMCs

Comergence and the National Association of Appraisers form a strategic working relationship to support and promote appraiser credibility and visibility

MISSION VIEJO, Calif—March 2, 2015-- Comergence, a provider of third-party risk-management platforms for the mortgage industry, announces that it has formed a relationship with the National Association of Appraisers (NAA), an association representing professional appraisers in multiple disciplines in all parts of the United States.

"We're delighted to be working with the real property appraisal segment of the NAA," said Greg Schroeder, president of Comergence. "The association adds great value for appraisers, with educational programs and advocacy to boost professionalism and increase member marketability throughout the real estate finance community."

Comergence will work with the NAA to help NAA members increase credibility and visibility among the country's appraisal management companies (AMCs) and lenders, offering its services to NAA members at a discount. The company's proprietary REALM for Appraisers is a service where appraisers pay a low annual fee to set up a single online profile that can be shared electronically with any AMCs and lenders they choose. "REALM for Appraisers saves appraisers the time and expense of having to submit themselves to multiple background checks and verification every time they want to work with a new or existing partner, whether it's a lender or AMC," Schroeder said. Status changes are immediately provided to AMCs and lenders, delivering ongoing insight and the ability to effectively manage their relationships and help ensure compliance.

REALM for Appraisers also provides lenders and AMCs with online tools to efficiently and costeffectively meet regulatory requirements.

"As an advocate for appraisers, NAA is happy to work with Comergence.," said Laurie Egan, president of the NAA. "The issue of appraisers being required to submit to multiple background checks has become enormous. Our initial goal for this alliance is to make a service available

that would help relieve the burden of the cost and time associated with background checks to our members. We believe our real estate appraisers will also like the convenience and portability of Comergence's services and it will help them do more business, more efficiently."

About Comergence

Comergence is a risk management firm specializing in mortgage originator and appraiser due diligence and profile surveillance. Comergence offers a full suite of hands-on and automated services for screening and compliance monitoring. The company has compiled a comprehensive database of 400,000+ records on every licensed mortgage originator plus 100,000+ licensed and active appraisers in the U.S., along with aggregated and appended industry-specific data that provides clients with crucial information for proper third party risk management. For more information about Comergence Compliance Monitoring, visit www.ComergenceCompliance.com or call 714-489-8860. The company can also be followed on Twitter at @comergence.

About NAA

The National Association of Appraisers (NAA) is a San Antonio, Texas-based association representing professional appraisers in multiple industries in all parts of the U.S. The NAA works to support and promote appraisers' interests and visibility. It provides education and information services to its members, and offers services at a reasonable cost. For more information about the NAA, visit Naappraisers.org

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